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The Goldman Sachs FICC and Equities Sustainable Finance Disclosure Regulation – Disclosures as required under Article 4

Goldman Sachs Bank Europe SE - SFDR disclosures

No consideration of adverse impacts of investment advice on sustainability factors

At an organisational level, Goldman Sachs values and recognises the importance of sustainable finance. Goldman Sachs is deploying \$750 billion across investing, financing and advisory activities by 2030 and bringing its commercial expertise to help clients accelerate climate transition and advance inclusive growth. More information on the group's sustainable finance initiative can be found here <https://www.goldmansachs.com/what-we-do/sustainable-finance>.

1 Overview

In accordance with Regulation (EU) 2019/2088 (the “**Sustainable Finance Disclosure Regulation**”), this document sets out the Goldman Sachs FICC and Equities business units' approach to considering principal adverse impacts on sustainability factors, when providing investment advice.

2 Scope

This document applies to the Goldman Sachs FICC and Equities business units of GSBE and its branches to the extent that it provides investment advice as defined under Directive 2014/65/EU (MiFID II).

3 No consideration of adverse impacts of investment advice on sustainability factors

Taking due account of the negligible scale of our investment advisory activities, the Goldman Sachs FICC and Equities business units do not consider the adverse impacts of their investment advice on sustainability factors. However, should there be occasions where the Goldman Sachs FICC and Equities business units provide investment advice on a wider scale, we will assess whether to consider such adverse impacts and will take into account client requirements in making such determination. As part of this we will consider whether it is appropriate to consider adverse impacts by reference to the indicators listed in Table 1 of Annex I of Commission Regulation (EU) 2022/1288. Given the negligible scale of our investment advisory activities, we expect they are also unlikely to have a principal adverse impact on any specific sustainability factors.